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Rebecca Guerrero, County Clerk
Travis County, Texas

Oct 18, 2022 11:01 AM Fee: \$34.00

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Electronically Recorded

AFTER RECORDING RETURN TO:
ROBERT D. BURTON, ESQ.
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AUSTIN, TEXAS 78701
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VILLAS AT SCENIC PASS CONDOMINIUMS

ADOPTION OF WORKING CAPITAL ASSESSMENT

DECLARANT: KB HOME LONE STAR INC., a Texas corporation



WINSTEAD
ATTORNEYS

Cross reference to that certain Declaration of Condominium Regime for Villas at Scenic Pass Condominiums, recorded as Document No. 2022168043 in the Official Public Records of Travis County, Texas.

VILLAS AT SCENIC PASS CONDOMINIUMS
ADOPTION OF WORKING CAPITAL ASSESSMENT

The following Adoption of Working Capital Assessment is made pursuant to *Section 6.9* of that certain Declaration of Condominium Regime for Villas at Scenic Pass Condominiums, recorded under Document No. 2022168043, Official Public Records of Travis County, Texas (the “**Declaration**”), by KB HOME LONE STAR INC., a Texas corporation (the “**Declarant**”), and is as follows:

1. **Working Capital Assessment.** In accordance with *Section 6.9* of the Declaration, the Declarant adopts a working capital assessment amount equal to two (2) months of Regular Assessments (the “**Working Capital Assessment**”). The Working Capital Assessment applies to all Units subject to the Declaration unless otherwise exempt pursuant to *Section 6.9* of the Declaration.

2. **Subject to Change.** The amount of the Working Capital Assessment designated hereunder is subject to change from time to time by the Declarant, until the expiration or termination of the Development Period, and the Board thereafter.

3. **Capitalized Terms.** Capitalized terms used but not defined herein shall have the meanings ascribed such terms in the Declaration.

[SIGNATURE PAGE FOLLOWS]

EXECUTED TO BE EFFECTIVE on the 14th day of October, 2022.

DECLARANT:

KB HOME LONE STAR INC.,
a Texas corporation

By: Shawn A. Kirkpatrick

Printed Name: Shawn A. Kirkpatrick

Title: Sr. Director Public Affairs

THE STATE OF TEXAS

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COUNTY OF Williamson

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This instrument was acknowledged before me on 14th day of October, 2022, by Shawn A. Kirkpatrick Sr. Director of KB HOME LONE STAR INC., a Texas corporation, on behalf of said corporation. Public Affairs

(SEAL)

Notary Public Signature

